

Christine Taylor Foundation for Mental Health

Chairperson's Annual Report to Members 2019/20

Dear Foundation members and friends,

In 2019/20 the Christine Taylor Foundation for Mental Health continued to provide funding for projects to a range of national community organisations who support people with mental health conditions and /or mental distress.

The finance committee has been working hard to ensure the Foundation has a sound asset base and alongside the rest of the board, have begun a strategy to enable sustainable and larger annual grants are distributed to community organisations. As the Foundation aims to build capital, the grants allocated in 2019/20 have been less than previous years, ranging from \$500-\$1500.

The Foundation's total revenue for 2019/20 was \$23,623 and total expenses for the year were \$22,115 of which \$17,650 were grants and \$4,465 were administration costs. This resulted in a surplus of \$1,509. In 2019 the Foundation's revenue included a bequest of \$58,326 from the late Michael Taylor's estate.

Thank you to Dr Michael Jameson who continued to oversee the Foundation's financial matters and to Michael Markham and Andrew Austin for their work on the finance committee.

Grant Allocations

In the year ended 31 March 2020 a total of 20 grants were made to organisations that met our criteria, to a total of \$17,650. Thank you to Adjunct Professor Ken Daniels, Moira Jackson and Dr Barbara Staniforth for their work and recommendations in the grant allocation process.

The Foundation's Board

This year we farewell Dr Michael Jameson, who has been a highly valued member of the Foundation for many years. Dr Jameson joined the Board of the Richmond Foundation in 2002 and became Chair in 2005, providing oversight of financial and investment matters. In 2008 the Richmond Foundation was renamed the Christine Taylor Foundation for Mental Health and Dr Jameson was the Chair from 2008-2011, when he was succeeded by Dr Barbara Staniforth. Dr Jameson has continued to provide oversight of the Foundations' investments, working alongside the Finance Committee up until the present time. He has provided the Foundation with invaluable skills and a wealth of experience and we wish him all the very best.

The Board continues to have stability with members who give their time and expertise freely.

Michael Markham and Andrew Austin of the Finance Committee continue to provide their financial expertise and Moira Jackson, Adjunct Professor Ken Daniels and Dr Barbara Staniforth work on the Grants Committee. I have started in the role of chairperson.

Claire Laersonson continues to provide her valuable skills as the Foundations' administrator.

Christine Taylor Foundation for Mental Health

Financial Situation

Key points from the 2019/20 financial statements are:

Revenue

- Total income of \$23 623 was down \$64 970 compared with the previous year. The Foundation received a generous donation of \$1050 from a donor.
- Total non-grant expenses were down in 2019/20 at \$4,465 compared to \$7,914 the previous year.
- Grant expenditure was down to \$17,520 compared to \$40, 440 allocated in 2019.
- The Foundation's total income exceeded total expenditures (including grants) by \$1,509.
- The total market value of our investments as at 31 March 2020 was \$374,486 compared to \$413, 119 as at 31 March 2019.

A complete summary of the Foundation's financial statements will soon be made available on the Foundation's website.

Grant Recipients for 2019	\$'s
Arts for Health Community Trust	750
Chat Bus Trust	1,000
Canterbury Men's Centre	750
Delta Community Support Trust	750
Get Smart - Tauranga	500
Grow Dunedin	750
King Street Art Works, Masterton	900
Mental Health Advocacy and Peer Support	1,000
Potikohua Trust No 37	1,000
Rostrevor House	750
St Chad's Communication Centre Trust	750
Stepping Stone Trust Christchurch	750
Supporting Families Wairarapa	1,500
Vincent's Art Studio Wellington	1,000
Wellington Rape Crisis	1,000

Christine Taylor Foundation for Mental Health

Wellington Volunteer centre	1,000
Wellington Women's Health Collective	1,000
Youthline - Auckland	750
Perinatal Support Nelson Inc.	1,000
Teem-Esteem Workshops	750
Total grants	\$17, 650

Details of the 2020 grants will be formalised at the coming board meeting and will be published in the next Foundation newsletter published in early 2021. The details will be provided on the Foundation's website once they have been approved.

Many thanks to all our members and supporters, board members and our administrator for your valuable contributions to the Christine Taylor Foundation for Mental Health.

Nga mihi

S. O'Connor

Chairperson

Christine Taylor Foundation for Mental Health.

August 11th 2020.