

Christine Taylor Foundation for Mental Health Chairperson's Annual Report to Members 2020/21

Dear Foundation members and friends,

In 2020/21 the Christine Taylor Foundation for Mental Health continued to provide funding for projects to a range of national community organisations who support people with mental health conditions and/or mental distress.

The Foundation remains committed to building capital so that sustainable and larger annual grants can be distributed to community organisations in future. Organisations were invited to apply for grants up to \$1500 and grants allocated in 2020-21 ranged between \$500-\$1000.

Michael Markham and Andrew Austin from our finance committee continued their work to ensure the Foundation has a sound asset base. The Foundation has engaged a professional investment management firm to administer and monitor the portfolio on a discretionary basis. The finance committee maintains governance functions and oversight of the manager.

The Foundation's total revenue for 2020/21 was \$23,350 and total expenses for the year were \$20,935 of which \$14,650 were grants and \$6,285 were administration costs. This resulted in a surplus of \$2,414.

Grant Allocations

In the year ended 31 March 2021 a total of 23 grants were made to organisations that met our criteria, to a total of \$14,650. Thank you to Adjunct Professor Ken Daniels, Moira Jackson and Dr Barbara Staniforth for their work and recommendations in the grant allocation process.

The Foundation's Board

In February this year, the Foundation was very saddened by the passing of Michael Jameson, who served on the Board from 2002 up until his retirement last year. Michael's expertise in finance and investment, his dedication, hard work and experience on the Board made him a highly valued trustee and friend of the Foundation.

The Board continues to have stability with members who give their time and expertise freely. Michael Markham and Andrew Austin of the Finance Committee continue to provide their financial expertise and Moira Jackson, Adjunct Professor Ken Daniels and Dr Barbara Staniforth work on the Grants Committee. The Foundation's administrator Claire Laursen will be leaving the Foundation at the end of this year or early in 2022. Claire has worked in the role since 2013 and has been integral to the smooth running of the Foundation. We wish her all the very best for the future.

I have resigned from my position on the Board after 6 years in roles on the grant committee and as Chair. It has been a privilege to work with the Foundation's trustees over the years and be part of an organisation that supports some amazing community mental health organisations. I wish the Board and Foundation all the very best for their growth, development and future direction.

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Financial Situation

Key points from the 2020/21 financial statements are:

Revenue

- Total revenue of \$23,350 was \$273.00 down compared with the previous year.
- Total non-grant expenses were up in 2020/21 at \$6,285.00 compared to \$4,465.00 the previous year.
- Grant expenditure was down to \$14,650 compared to \$17,650 allocated in 2019.
- The Foundation's total income exceeded total expenditures (including grants) by \$2,414.
- The total market value of our investments as at 31 March 2021 was \$476,123 compared to \$374,486 as at 31 March 2019.

A complete summary of the Foundation's financial statements will soon be made available on the Foundation's website.

Grant recipients 2020	\$14650
King Street Artworks - Masterton	\$900
Stepping Stone Trust - Christchurch	\$750
Taranaki Retreat Trust	\$500
Potikohua Trust - Westport	\$1000
Kelmarna Community Garden Trust - Auckland	\$750
Supporting Families Marlborough	\$500
Greenhouse Comm. Anglican Parish - Levin	\$250
Anxiety NZ Trust - National/Wgtn based	\$500
Arts for Health Community Trust - Hamilton	\$500
Waikato Community. Broadcasting Charitable Trust t/a Free FM	\$500
Rostrevor House Inc.- Waikato	\$750
Vincents Art Workshop – Wellington	\$1000
Mental Health Advocacy and Peer support Trust - Canterbury	\$750

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Get Smart Tauranga Trust	\$500
Life Matters Suicide Prevention Trust - Dunedin/Otago	\$750
GROW Dunedin	\$500
Amigos Peer Support Group - Wellington	\$500
Volunteer Wellington, Hutt Valley & Porirua	\$500
Perinatal Support Nelson Inc	\$500
Delta Community Support Trust - Christchurch	\$750
Wellington Women's Health Collective	\$500
Pablos Art Studio - Wellington	\$750
Well Women Franklin - South Auckland/Franklin	\$750

Details of the 2021 grants will be formalised at the August 19th, 2021 board meeting and will be listed in the next Foundation newsletter published in early 2022. The details will be provided on the Foundation's website once they have been approved.

Many thanks to all our members and supporters, board members and our administrator for your valuable contributions to the Christine Taylor Foundation for Mental Health.

Ngā mihi



Chairperson

Christine Taylor Foundation for Mental Health.

2021.